

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
CLERK OF COURT
DEC 20 PM 12:19
BANKRUPTCY
COURT
DEPUTY

IN RE:

CLYDE & PATTY GAYOSO

DEBTORS

)
) CASE NO.97-43430-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 11/30/99


Linda Payne, Trustee

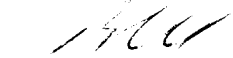
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REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 12/13/99


By: _____

461

IN THE UNITED STATES BANKRUPTCY COURT
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IN RE:

CLYDE & PATTY GAYOSO

DEBTOR

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**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.

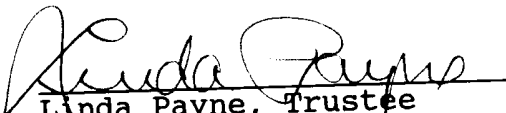
6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 11/30/99


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: GAYOSO

Case Number: 97-43430-S

A: Receipts		\$ 1,255.77
B. Disbursements		
1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0
TOTAL DISBURSEMENTS		\$ <u>0</u>
C. Current Balance		\$ 1,255.77

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

GAYOSO, CLYDE/PATTY

COMMENTS:

CASE NUMBER:

97-43430

DATE UST APPROVED:

12-14-99

ESTATE INCOME:

TOTAL RECEIPTS:

\$1,255.77

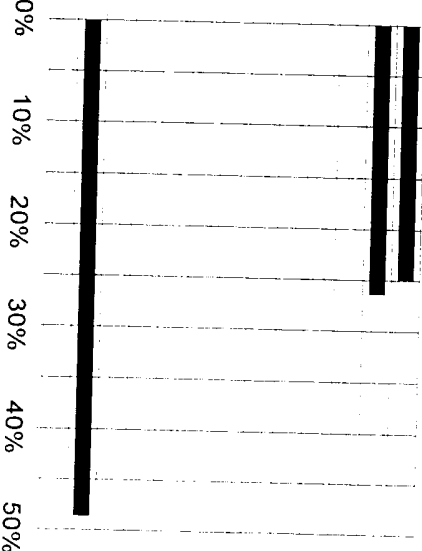
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

313.94
331.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
610.83
0.00

25.00%
26.36%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
48.64%
0.00%



UNSECURED CLAIMS
ALLOWED

6,984.40

UNSECURED CLAIMS
PAID

610.83

PERCENT RECOVERED
FOR UNSECURED

8.75%

Form 1

Page: 2

Individual Estate Property Record and Report Asset Cases

Case Number: 97-43430 DS Trustee: (631540) LINDA S. PAYNE
Case Name: GAYOSO, CLYDE & PATTY Filed (f) or Converted (c):
Period Ending: 11/29/99 \$341(a) Meeting Date: 12/01/97
Claims Bar Date: 04/06/98

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Major Activities Affecting Case Closing:

Received claims file - No objections - will fill final before 10/30/99
Initial Projected Date Of Final Report (TFR): October 30, 1999 Current Projected Date Of Final Report (TFR):

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 97-43430 DS
Case Name: GAYOSO, CLYDE & PATTY

Taxpayer ID #: 75-6524013
Period Ending: 11/29/99

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-7391145-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/25/98	{8}	PEPSICO CAPITAL STOCK	Annual distribution from stock	24.92		24.92
07/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	0.05		24.97
08/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	0.05		25.02
09/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.23%	0.05		25.07
10/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	0.05		25.12
11/30/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0%	0.04		25.16
12/31/98	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.20
01/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.24
02/26/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.28
03/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.32
04/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.36
05/28/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	0.04		25.40
06/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	0.04		25.44
07/06/99	{8}	A. G. Edwards	Sale of stock - Court order 7/29/98	1,220.86		1,246.30
07/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	1.50		1,247.80
08/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.9000%	2.02		1,249.82
09/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	1.95		1,251.77
10/29/99	Int	THE CHASE MANHATTAN BANK	Current Interest Rate is 2.0000%	2.07		1,253.84
11/29/99	Int	Interest Posting	Final Report	1.93		1,255.77
11/29/99		To Account #312739114566			1,255.77	0.00

{ Asset reference(s)

Subtotals :

\$1,255.77

\$1,255.77

Exhibit "A"
Expenses of Gayoso 97-43430

Travel:

341(a)- Plano - 220 miles
Hearing on Objections to Exemptions - Plano - 220 miles

440 miles @ 0.35 per mile = \$ 154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Trustee's Objection to Exemptions 0.50	27	1.54
Trustee's Application to Sell Stock in Pepsico 2.25	44	6.35
Request for Claims File 0.20	3	.33
Final Report 3.00	120	3.20
Distribution Checks 0.50	3	.33
Supplemental Final Report 2.00	45	3.20

Totals:
Travel = 440 miles @ 0.35 per mile ----- \$ 154.00
Secretarial = 8.45 hrs @ \$10.00 per hour ----- 84.50
Copies = 242 @ \$0.25 each ----- 60.50
Postage ----- 14.95
Copy Service ----- 17.05

Total = \$331.00

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

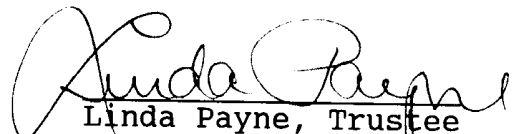
	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e) (1)					
2. Claims from failure of adequate protection Sec.307(a) (b)					
3. "Gap Claims" Sec.507(a) (2)					
4. Wages, etc. Sec.507(a) (3)					
5. Contributions to benefit plans Sec.507(a) (4)					
6. Consumer deposits Sec.507(a) (6)					
7. Taxes Sec.507(a) (8)					

Eastern District of Texas
CLAIMS REGISTER

04/28/99 Last Date to File Claims: 02/23/98 97-43430 drs Page 1
Last Date to File Claims for Governmental Unit: 04/06/98
Patty Lea Gayoso
Clyde Manuel Gayoso Jr.

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 Filed: 11/18/97	Filed Amt: 6,984.40 g	
Comerica Bank P.O. Box 740933 Dallas, TX 75374	9144 3015 0304 3028	

1. Balance on hand \$ 1,255.77
2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) \$ 644.94
3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) \$ 0
4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) \$ 0
5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) \$ 610.83
6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) \$ 0
7. Total Distributions to
be made \$ 1,255.77
8. Zero Balance


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 97-43430 GAYOSO, CLYDE & PATTY

Case Balance: \$1,255.77

Total Proposed Payment: \$1,255.77

Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	313.94	313.94	0.00	313.94	313.94	941.83
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	331.00	331.00	0.00	331.00	331.00	610.83
1	COMERICA BANK	Unsecured	6,984.40	6,984.40	0.00	6,984.40	610.83	0.00
Total for Case 97-43430 :			\$7,629.34	\$7,629.34	\$0.00	\$7,629.34	\$1,255.77	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$644.94	\$644.94	\$0.00	\$644.94
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$6,984.40	\$6,984.40	\$0.00	\$610.83

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FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

CLYDE & PATTY GAYOSO

DEBTOR

)
)
) CASE NO. 97-43430-S
) CHAPTER 7
)
)

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.